

TRAVIS COUNTY HOUSING FINANCE CORPORATION
NOTICE OF PUBLIC HEARING

In accordance with Section 147(f) of the Internal Revenue Code of 1986, as amended and Section 394.9025 of the Texas Housing Finance Corporations Act, Chapter 394, Texas Local Government Code, as amended, notice is hereby given that the Travis County Housing Finance Corporation (the "*Corporation*") will hold a public hearing telephonically at 1:30 p.m. local time or as soon thereafter as the matter may be heard on Tuesday, June 9, 2020. All persons interested may monitor and participate in the hearing by calling (866) 393-8749 (a toll-free telephone number) and entering 598 289 0697, followed by the pound key (#) promptly at 1:30 p.m. local time on Tuesday, June 9, 2020.

The purpose of the hearing is to provide residents of Travis County (the "*County*") an opportunity to comment on the proposed issuance by the Corporation of its Multifamily Housing Revenue Bonds to be issued in one or more series (the "*Bonds*") in an aggregate face amount of not more than \$35,000,000. The Bonds will be issued for the benefit of Pedcor Investments-2018-CLXXI, L.P. (the "*Borrower*"), in connection with the acquisition, construction and equipping of an approximately 216-unit multifamily housing development generally to be located at 16016 Bratton Lane, Austin, Texas 78728 or adjacent thereto (the "*Development*"). The Borrower will own the Development. It is anticipated that a wholly-owned affiliate of the Corporation will own the land on which the Development is located and lease such land to the Borrower. Further, it is anticipated that TCC Hill Country Development Corporation, a Texas nonprofit corporation, will be the sole member of the general partner of the Borrower.

The Bonds will be limited obligations of the Corporation, payable solely from the revenues, receipts and resources of the Corporation pledged to their payment. The Bonds will not constitute an indebtedness or obligation of the County (or any other city, county or other municipal or political corporation or subdivision of the State of Texas) or of the State of Texas, or a loan of credit of any of them, within the meaning of any constitutional or statutory provision.

Residents, taxpayers and other interested persons that attend the public hearing telephonically by dialing into the toll-free telephone conference line number noted above will be given the opportunity to express their views on the proposed issuance of the Bonds at a designated point in the public hearing. Questions or written comments prior to the date of the hearing may be directed to the attention of Cliff Blount of Naman Howell Smith & Lee, PLLC, 8310-1 Capital of Texas Highway North, Suite 490, Austin, Texas, 78731.